



BCPO News

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Woman Charged with Stealing Funds from Youth Sports Organization

Burlington County Prosecutor Scott Coffina and Mansfield Township Police Chief Ronald G. Mulhall Jr. announced that a Chesterfield woman was charged with stealing more than \$60,000 from a youth football and cheerleading program while serving as the organization's treasurer over a five-year period that ended last year.

Stacy Cassidy, 45, of Monmouth Road, was charged with Elements of Computer Theft (Second Degree), Misapplication of Entrusted Property (Third Degree), Theft by Deception (Third Degree), and Forgery by Uttering (Fourth Degree). She was lodged in the Atlantic County Justice Facility pending a hearing tomorrow in Superior Court in Mount Holly.

The investigation began earlier this year after members of the Northern Burlington Junior Greyhound Athletic Association contacted law enforcement officials with suspicions that Cassidy had been embezzling funds from the organization and using them for personal expenses while serving as treasurer between January 2015 and December 2019.

The investigation revealed that during that period, Cassidy made 542 unauthorized transactions totaling \$60,654.28. She used the money to help pay for her mortgage, cell phone bill, groceries, gas, and home heating oil, among other items. Included in that activity were 84 unauthorized ATM cash withdrawals totaling more than \$21,000 that coincided with family vacations on cruises and to Disney World.

The investigation further revealed that, in an attempt to conceal the scheme, Cassidy restricted access to account statements, fabricated reports misrepresenting the organization's financial position, and forged documents to falsely indicate that insurance premiums had been paid and coverage was being maintained.

A search warrant was executed this morning at Cassidy's residence. She was taken into custody with the assistance of the Chesterfield Township Police Department and the New Jersey State Police T.E.A.M.S. Unit.

Cassidy will be prosecuted by Assistant Prosecutor Joseph Remy, supervisor of the BCPO Financial Crimes Unit. The case was investigated by the Prosecutor's Office and the Mansfield Township Police Department. The lead investigators are BCPO Detective Nicholas Schieber and Mansfield Township Police Detective Ken Allen.

All persons are considered innocent until proven guilty in a court of law.

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